

## Locations Statewide

### Metro-Phoenix Area

Capitol Branch  
1558 West Jackson Street  
Phoenix, AZ 85007

Deer Valley Branch - *Open Saturday*  
Corporate Office  
3440 West Deer Valley Road  
Phoenix, AZ 85027

Goodyear Branch - *Open Saturday*  
1270 North Dysart Road  
Goodyear, AZ 85395

Osborn Branch - *Open Saturday*  
2440 West Osborn Road  
Phoenix, AZ 85015

Tempe Branch - *Open Saturday*  
937 East Broadway Road  
Tempe, AZ 85282

Phone: 623.580.6000

### Payson

Payson Branch - *Open Saturday*  
514 South Beeline Highway  
Payson, AZ 85541

Phone: 928.472.8995

### Tucson

Tucson Branch  
3919 East Pima  
Tucson, AZ 85712

Phone: 520.881.0200

www.canyonstatecu.org  
1.800.224.3330

### Holiday Closure

All branches will be closed:

- Monday, May 31, 2010  
(Memorial Day)



## Did you Know?

Canyon State Credit Union offers an array of financial services. We constantly strive to meet the needs of our members! There are several services you may not realize we can provide to you at a reasonable and competitive cost, such as:

- First mortgage program – including FHA loans.
- Financial Planning – including an online program.
- Wills & Trust Service
- Financial Counseling
- Property & Casualty Insurance
- Identity Theft Protection
- Accidental Death & Dismemberment Insurance
- Auto Buying Service known as Member Auto Connection
- Low Rate Credit Cards with a rewards program
- Entertainment Discounts
- Sprint Nextel Discounts
- VISA Giftcards and TravelMoney
- Internet Banking
- On-line Bill Pay
- E-statements
- Free Debt Analysis online program

Call or visit any branch today to find out more details!

## Branch Hours

Did you know that several of our branches are open on Saturday? That's right, our Deer Valley, Goodyear, Osborn, Tempe and Payson locations are open on Saturday from 9:00 am until 1:00 pm. In fact, the drive-through at Deer Valley and Goodyear open at 8 am on Saturday. Plus, our friendly and knowledgeable member service call center is also open on Saturday and available to take your calls from 9:00 am until 1:00 pm.

## Rate Chart

In these economic times, rates are at historical lows and change frequently. Visit [www.canyonstatecu.org](http://www.canyonstatecu.org) to check out Canyon State's competitive rates for both deposits and loans.

## Your Volunteer Board of Directors and Supervisory Committee.

### Board of Directors

Richard Rodriguez.....Chairman  
Brett Moulton.....1st Vice Chair  
Arnold Burnham.....2nd Vice Chair  
Joseph Wilmet.....Treasurer  
Dorothy Kaiser.....Secretary  
Gail Kelsey.....Director  
Jerry Hartrim.....Director  
Arif Kazmi.....Director  
David Matson .....Director

### Supervisory Committee

David Matson.....Chairman  
Donald Begalke.....Member  
Hazel Chopko.....Member  
Maria Kazan.....Member  
Mary Simmons.....Member  
Carol Ward.....Member



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.



We do business in accordance with the Equal Credit Opportunity Act.



# The View

April 2010

Your state, your credit union.

Same Car  
**LOWER**  
Payments!



**You already have your car** but if you have your loan with another financial institution, chances are **you're paying too much!**

**Drop your current rate by 2% to as low as 4.75% APR!\*** With our low rates, you could possibly save even more than 2%. This means more money in your pocket each month!

**All you have to do is apply to get started.** Just bring in a copy of your current loan agreement and we'll lower the rate you are paying now by 2%. That's it. **And, there's no auto loan or refinance fees.**

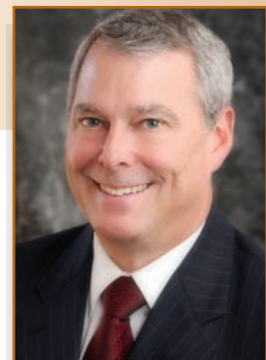
**Plus, purchase GAP insurance for only \$100** or receive a \$50 Gas Card when your loan is funded. Refinance more than \$25,000 and receive both offers! Hurry though, offer ends April 30, 2010!

### Property & Casualty Insurance Now Available at Canyon State Credit Union!

We are happy to announce our new Property & Casualty Insurance Program. Special rates are offered to credit union members through our dedicated insurance broker First Line Insurance. Call 800-488-9838 to get your free quote. Be sure to tell them you are a member of Canyon State Credit Union and start saving today! You can also visit [www.canyonstatecu.org](http://www.canyonstatecu.org) for more information or request a quote online.

\*APR is Annual Percentage Rate. Floor rate for 36 month term is 4.75%. Floor rate for 37-72 month term is 5.00%. Maximum loan-to-value is 120% of NADA Clean Retail for qualified borrower and may vary based on your individual credit history. All loans subject to credit approval. If we have an interest rate available that is better than your current rate minus 2%, you may be required to utilize additional services to obtain the lowest rate. APR may increase after closing if any service eligible for a discount is discontinued. Your actual rate will be based on your credit history, utilization of services and repayment option. Minimum loan amount is \$10,000. New loans only – does not apply to loans already with Canyon State CU. Rates are effective 3/1/10 and subject to change without notice. Must be a Canyon State Credit Union Member to qualify. Other restrictions may apply. Offer ends 4/30/10. It is possible that some qualified members won't save two full percentage points on their auto refinance because of the floor rates listed above. In the event we cannot verify the rate you are paying we will offer you the best rate you qualify for under our standard rates.

# A Message From The President



## Did You Know?

We know that many of our members do not know about all of the services that Canyon State Credit Union offers. We are a full service financial institution and probably can help with any financial need you have. We have added many new services over the last few years and may just offer the service and value you are looking for. The theme of this newsletter is to provide a little bit of information about many of our services. But if you don't see the service you are looking for, please ask as I am sure all of our services won't be included in the newsletter.

**Did you know** that you are an owner of Canyon State Credit Union? Credit unions are cooperative, democratic, not for profit financial institutions that are owned by its members. The members elect a volunteer Board of Directors that represent the members' interests. Canyon State's annual election is currently being conducted by mail and the results will be announced at our Annual Meeting on Tuesday April 20. As a member owned financial institution a credit union is dedicated to provide service to our members and not to maximize profits. The credit unions' philosophy is **"Not for Profit, Not for Charity, But for Service"**. Canyon State Credit Union tries to live up to this standard by providing low loan rates, high dividend rates and low fees on our accounts to help you achieve your financial goals.

**Did you know** that Canyon State Credit Union is financially solvent? Our capital ratio is 8.94% at February 28, 2010 and a credit union is considered to be well capitalized if they have at least a 7.0% capital ratio.

**Did you know** that your accounts are insured up to \$250,000 by the NCUSIF (National Credit Union Share Insurance Fund)? The NCUSIF is an agency of the federal government and provides the same insurance coverage as the FDIC provides to banks.

**Did you know** that membership in Canyon State is open to state employees, Safeway employees and people who live, work or worship within approximately 10 miles of any of our branches (based upon zip codes)?

**Did you know** that many of our members are directly affected by the state budget and all of us are indirectly? On May 18, 2010 there will be a special election regarding a temporary (3 year) 1% increase in sales tax. If the sales tax is passed, all of us will pay a little more for three years. If the sales tax is not passed, many state employees will lose their jobs or have reduced pay and many of the services supported by the state government will be reduced. Whether you are for or against the temporary increase in sales tax, I encourage you to vote in the May 18 election. If you are interested in learning more about the state budget,

please go to our website and watch Secretary of State Ken Bennett's explanation of the budget. (Just click on the "Political News" on the left hand menu bar.)

**Did you know** that in the last year there has been substantial regulatory changes affecting financial services, with more changes occurring this year? There are also more proposed bills in Congress affecting financial institutions than I have ever seen. These regulatory changes have affected credit cards, mortgage loans, checking accounts and overdraft privilege services.

**Did you know** that I am grateful you chose Canyon State Credit Union as your financial institution? We know you have many choices and we appreciate your decision to be a member of our Credit Union. If you are happy with Canyon State, please refer your family and friends. If you are not happy, please contact me at 623-580-6060 or [sdunham@canyonstatecu.org](mailto:sdunham@canyonstatecu.org) and let me know what we can do to improve our Credit Union.

Sincerely,

Steve Dunham  
President/CEO

## Changes to Funds Availability Policy – Check Holds

As of February 27, 2010, the Federal Reserve Board consolidated all its check-processing operations into Cleveland, Ohio due to a decline in check usage. This action eliminates all "nonlocal checks": under Regulation CC, which implements the Expedited Funds Availability Act. Therefore, all checks will be classified as "local" which reduces the hold periods to two days and seven days, respectively.

The following is a more complete description of the changes to our policy and the circumstances when we might apply the longer delay of seven days.

### Longer Delays May Apply

Funds deposited by check may be delayed for a longer period under the following circumstances:

1. We believe a check deposited will not be paid.
2. Deposited checks total more than \$5,000 on any one day. The first \$5,000 will be available for withdrawal in accordance with the above availability schedules.
3. A check that has been returned unpaid is re-deposited.
4. An account has been overdrawn repeatedly in the last six months.
5. There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay the availability of funds for any of these reasons. We will include the date on which the funds will be available. The Funds Availability Policy is available upon request and available on our website.

## Canyon State Annual Meeting Reminder

Our annual meeting on Tuesday, April 20, 2010, will be held at 6:30 p.m. at the Deer Valley Branch, 3440 West Deer Valley Road, Phoenix. All members are invited to attend. This is a great time to learn about the accomplishments over the past year, as well as the improvements and new services planned for the year ahead.

In addition, the results from the Board of Director's election will be announced at the meeting. Credit unions are the only democratically controlled financial institution in the United States. As a member, you have a voice in how your credit union is managed. You elect the volunteer Board of Directors that oversees the credit union so your vote is important! We hope to see you there.

### Attention IRA Members with Required Minimum Distributions Withholding Notice Form 2317

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the Traditional IRA Periodic Payment Change Form 2345 provided by request. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient. If you elect to make a change or have any questions, you may visit any branch location or call 623.580.6000 or 800.224.3330.

## Join us for a No-Cost Educational Workshop

*More than Money: Planning the Rest of Your Retirement*

Retirement is not just a financial event – it's a lifestyle change. How are you going to use this time to achieve your dreams and finally do what you've always wanted?

- What are your goals and passions?
- What is it you've always wanted to do?
- What unseen obstacles might stand in your way?

Seating is limited. Call now to reserve your space – 623.580.6000 or 800.224.3330

### May 4, 2010

Sheraton Tucson  
5151 E. Grand Road, Tucson  
6:00 pm – 7:30 pm

### May 5, 2010

Court Yard by Marriott  
1650 N. 95th Ln (101 & McDowell)  
6:00 pm – 7:30 pm

### May 6, 2010

Crowne Plaza  
One San Marcos Pl., Chandler  
6:00 pm – 7:30 pm

Attendees will receive FREE access to retirement2020.com, a pre-retirement life planning website designed to help you create the retirement – and the life – you envision.

This presentation is provided by Retirement 20/20, a third party entity not affiliated with Canyon State Credit Union. Canyon State Credit Union does not operate or control in any respect any information, products or services that third parties may provide.

